

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: RAMACHANDRAN, SHAKUNTHAL

§ Case No. 09-41652

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 03, 2009. The undersigned trustee was appointed on November 03, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 14,789.76

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>26.15</u>
Bank service fees	<u>446.43</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>14,317.18</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/22/2010 and the deadline for filing governmental claims was 05/02/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,228.98. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,228.98, for a total compensation of \$2,228.98.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$26.15 and now requests reimbursement for expenses of \$0.00, for total expenses of \$26.15.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/20/2012 By: /s/JOHN E. GIERUM
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-41652

Case Name: RAMACHANDRAN, SHAKUNTHAL

Period Ending: 10/20/12

Trustee: (520171) JOHN E. GIERUM

Filed (f) or Converted (c): 11/03/09 (f)

\$341(a) Meeting Date: 12/04/09

Claims Bar Date: 03/22/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	Residence 585 Orchard Pond Dr., Lake Zurich, IL Orig. Asset Memo: Imported from original petition Doc# 1	568,000.00	0.00	DA	0.00	FA
2	Investment Property 8455 Bloomfield Rd., Peoria, Orig. Asset Memo: Imported from original petition Doc# 1	110,000.00	0.00	DA	0.00	FA
3	TCF Checking Orig. Asset Memo: Imported from original petition Doc# 1	300.00	0.00	DA	0.00	FA
4	Furniture Orig. Asset Memo: Imported from original petition Doc# 1	1,500.00	1,400.00	DA	0.00	FA
5	Clothing Orig. Asset Memo: Imported from original petition Doc# 1	700.00	0.00	DA	0.00	FA
6	Stock Portfolio Orig. Asset Memo: Imported from original petition Doc# 1	15,000.00	15,000.00		14,785.96	FA
7	2000 Lexus Rx 300: 130000 Miles Orig. Asset Memo: Imported from original petition Doc# 1	6,000.00	3,600.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		3.80	Unknown
8	Assets Totals (Excluding unknown values)	\$701,500.00	\$20,000.00		\$14,789.76	\$0.00

Major Activities Affecting Case Closing:

collecting value of stock and valuing car, received funds reviewing claims

Initial Projected Date Of Final Report (TFR): December 31, 2012

Current Projected Date Of Final Report (TFR): December 31, 2013

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-41652

Case Name: RAMACHANDRAN, SHAKUNTHAL

Taxpayer ID #: **-***1248

Period Ending: 10/20/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****29-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/29/10	{6}	Shakunthala Ramachandran	RECEIVABLE	1129-000	14,785.96		14,785.96
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.02		14,785.98
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.88		14,786.86
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.88		14,787.74
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,787.86
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,787.98
11/12/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		14,788.02
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		14,788.09
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,788.21
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,788.33
02/04/11		To Account #9200*****2966	TRANSFER OF FUNDS	9999-000		12.92	14,775.41
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		14,775.52
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,775.64
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,775.76
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,775.88
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,776.00
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,776.12
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		28.34	14,747.78
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,747.90
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		34.35	14,713.55
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-1.01	14,714.56
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,714.68
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		30.23	14,684.45
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,684.57
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		29.17	14,655.40
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,655.52
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.12	14,623.40
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,623.52
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		30.04	14,593.48
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		14,593.60
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		31.90	14,561.70
02/07/12		To Account #9200*****2966	TRANSFER OF FUNDS	9999-000		13.23	14,548.47
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		28.82	14,519.65
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		29.75	14,489.90
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		28.70	14,461.20
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.59	14,428.61

Subtotals : \$14,789.76 \$361.15

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-41652

Case Name: RAMACHANDRAN, SHAKUNTHAL

Taxpayer ID #: **-***1248

Period Ending: 10/20/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****29-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		28.57	14,400.04
07/09/12		To Account #9200*****2966	TRANSFER OF FUNDS	9999-000		14,400.04	0.00

ACCOUNT TOTALS	14,789.76	14,789.76	\$0.00
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Less: Bank Transfers	0.00	14,426.19
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Subtotal	14,789.76	363.57
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Less: Payments to Debtors		0.00
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NET Receipts / Disbursements	\$14,789.76	\$363.57
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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-41652

Case Name: RAMACHANDRAN, SHAKUNTHAL

Taxpayer ID #: **_***1248

Period Ending: 10/20/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-*****29-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/04/11		From Account #9200*****2965	TRANSFER OF FUNDS	9999-000	12.92		12.92
02/07/11	101	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/03/2011 FOR CASE #09-41652, Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/11	2200-000		12.92	0.00
02/07/12		From Account #9200*****2965	TRANSFER OF FUNDS	9999-000	13.23		13.23
02/10/12	102	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2012 FOR CASE #09-41652, Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/2012	2200-000		13.23	0.00
07/09/12		From Account #9200*****2965	TRANSFER OF FUNDS	9999-000	14,400.04		14,400.04
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	14,375.04
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		30.43	14,344.61
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		27.43	14,317.18

ACCOUNT TOTALS	14,426.19	109.01	\$14,317.18
Less: Bank Transfers	14,426.19	0.00	
Subtotal	0.00	109.01	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$109.01	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****29-65	14,789.76	363.57	0.00
Checking # 9200-*****29-66	0.00	109.01	14,317.18
	\$14,789.76	\$472.58	\$14,317.18

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Claims Proposed Distribution

Case: 09-41652 RAMACHANDRAN, SHAKUNTHAL

Case Balance: \$14,317.18 **Total Proposed Payment:** \$14,317.18 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JOHN E. GIERUM	Admin Ch. 7	2,228.98	2,228.98	0.00	2,228.98	2,228.98	12,088.20
	<2100-00 Trustee Compensation>							
	JOHN E. GIERUM	Admin Ch. 7	26.15	26.15	26.15	0.00	0.00	12,088.20
	<2200-00 Trustee Expenses>							
1	Discover Bank	Unsecured	2,282.38	2,282.38	0.00	2,282.38	419.18	11,669.02
2	Chase Bank USA, N.A.	Unsecured	6,778.33	6,778.33	0.00	6,778.33	1,244.88	10,424.14
3	Chase Bank USA, N.A.	Unsecured	9,160.95	9,160.95	0.00	9,160.95	1,682.46	8,741.68
4	Chase Bank USA, N.A.	Unsecured	9,572.44	9,572.44	0.00	9,572.44	1,758.03	6,983.65
5	American Express Centurion Bank	Unsecured	343.36	343.36	0.00	343.36	63.06	6,920.59
6	CAPITAL ONE BANK USA, N.A.	Unsecured	6,441.86	6,441.86	0.00	6,441.86	1,183.08	5,737.51
7	PYOD LLC its successors and assigns as assignee of	Unsecured	3,222.93	3,222.93	0.00	3,222.93	591.91	5,145.60
8	Fia Card Services, NA/Bank of America	Unsecured	28,017.68	28,017.68	0.00	28,017.68	5,145.60	0.00
Total for Case 09-41652 :			\$68,075.06	\$68,075.06	\$26.15	\$68,048.91	\$14,317.18	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$2,255.13	\$2,255.13	\$26.15	\$2,228.98	100.000000%
Total Unsecured Claims :	\$65,819.93	\$65,819.93	\$0.00	\$12,088.20	18.365562%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-41652

Case Name: RAMACHANDRAN, SHAKUNTHAL

Trustee Name: JOHN E. GIERUM

Balance on hand: \$ 14,317.18

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 14,317.18

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN E. GIERUM	2,228.98	0.00	2,228.98

Total to be paid for chapter 7 administration expenses: \$ 2,228.98

Remaining balance: \$ 12,088.20

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 12,088.20

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 12,088.20

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 95,819.93 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	2,282.38	0.00	419.18
2	Chase Bank USA, N.A.	6,778.33	0.00	1,244.88
3	Chase Bank USA, N.A.	9,160.95	0.00	1,682.46
4	Chase Bank USA, N.A.	9,572.44	0.00	1,758.03
5	American Express Centurion Bank	343.36	0.00	63.06
6	CAPITAL ONE BANK USA, N.A.	6,441.86	0.00	1,183.08
7	PYOD LLC its successors and assigns as assignee of	3,222.93	0.00	591.91
8	Fia Card Services, NA/Bank of America	28,017.68	0.00	5,145.60

Total to be paid for timely general unsecured claims: \$ 12,088.20

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00